GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:358
ANSWERED ON:07.09.2007
INTEREST RATES ON HOUSING LOANS
Maharia Shri Subhash

Will the Minister of FINANCE be pleased to state:

(a).whether the Government proposes to provide housing loans to poor people at affordable rates of interest;

(b) if so, the rates of interest charged by various fmancial institutions/ banks for purchasing houses during the last three years;

(c) whether the said rates have declined over the years;

(d) if not, the reasons therefor; and

(e) the basis for increase in the rate of interest in the current financial year?

Answer

FINANCE MINI STER (SHRI P. CHIDAMBARAM)

(a), (b), (c), (d) and (e): A Statement is laid on the Table of the House.